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**NetDragon Websoft Inc.**

**網龍網絡有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 777)

## **GRANT OF AWARDED SHARES BY THE COMPANY PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to the announcements (the “**Announcement**”) of the Company dated 3 September 2008 in relation to the adoption of the employee incentive programme (the “**Share Award Scheme**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board announces that on 31 December 2012, the Company awarded 1,587,000 Awarded Shares to certain Selected Employees pursuant to the Share Award Scheme. The Awarded Shares were awarded subject to the acceptance by the relevant Selected Employees. Details of the Awards are as follows:

Date of grant	:	31 December 2012
Number of Shares granted	:	1,587,000
Number of Selected Employees	:	5
Vesting conditions	:	The Awarded Shares shall vest in the relevant Selected Employees subject to the terms of the Share Award Scheme, including but not limited to the following conditions:-

(a) fulfilment of such vesting conditions (if any) as specified by the Board up to its reasonable satisfaction; and

(b) the Selected Employee remaining under the employment of a member of the Group as determined by the Board up to and including the Vesting Date and no notice of termination of employment of such Selected Employee is subsisting as at such date.

Among the 1,587,000 Awarded Shares granted, a total of 591,057 Awarded Shares were granted to the Directors.

Subject to the acceptance by the relevant Selected Employees, such Awarded Shares may be held by the Selected Employees in their own names or such nominees, including any trustees, as designated by the Selected Employees.

By order of the Board  
**NetDragon Websoft Inc.**  
**Liu Dejian**  
*Chairman*

Hong Kong, 31 December 2012

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Dejian, Mr. Liu Luyuan, Mr. Zheng Hui and Mr. Chen Hongzhan; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung and Mr. Liu Sai Keung, Thomas.*