NetDragon

NetDragon Websoft Holdings Limited
網龍網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 777)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Reference is made to annual report of NetDragon Websoft Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2025 (the "**2025 Annual Report**"), published on 28 April 2026. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the 2025 Annual Report.

The board of directors (the "**Board**") of the Company wish to provide to the shareholders of the Company and the potential investors with the following supplementary information regarding the grant of share awards in the corporate governance report of the 2025 Annual Report pursuant to Rule 17.03(F), Rules 17.06B(7) and (8) and Rule 17.07A of the Listing Rules.

GRANT OF SHARE AWARD

On 2 April 2025 (the "**Grant Date**"), the Group granted 360,000 awarded shares to Dr. Leung Lim Kin Simon, the executive Director ("**Dr. Leung**"). The purchase price of awarded shares granted was nil. The awarded shares shall vest in equal portions on the date of grant and each of the first and second anniversary of the date of grant, respectively. The first portion of 120,000 awarded shares is granted to recognised the contributions by Dr. Leung and the vesting of the second and third portion of the awarded shares is subject to Dr. Leung's continuance of employment and satisfactory performance to be determined at annual appraisal, which include assessment of the business and financial performance targets of the Group to be achieved in each financial year. In the event of unsatisfactory results in annual appraisal, the relevant batch of share awards may lapse. Where (i) Dr. Leung ceases to be an employee of any member of the Group, (ii) the subsidiary by which Dr. Leung is employed ceases to be a subsidiary of the Company, or (iii) an order for the winding-up of the Company is made or a resolution is passed for the voluntary winding-up of the Company, Dr. Leung will cease to be an eligible participant under the Share Award Scheme and any unvested awarded shares granted shall automatically lapse. Details are set out in the announcement of the Company dated 2 April 2025.

Having considered that:

(i) the grant of certain awarded shares with a shorter vesting period of less than 12 months is (a) specifically permitted under the 2024 Share Award Scheme; (b) serves as a recognition of past contribution and the satisfactory performance of Dr. Leung to the Group's business and can motivate and incentivise Dr. Leung to continuously contribute to the operation, development and long-term growth of the Group; and (c) is in line with the overall purpose of rewarding talents who have contributed to the Group and encouraging longer term commitment of the Dr. Leung to the Group;

(ii) Dr. Leung is the executive Director who will contribute directly to the overall business performance and development of the Group;

(iii) the awarded shares will vest over a certain time period which motivates Dr. Leung to remain with and to strive for the future development and expansion of the Group;

(iv) the number of awarded shares to be granted is based on, among other things, the work performance, past contribution to the Group and potential of the Dr. Leung;

(v) As at the date of this announcement, the above grant would not result in the share awards granted and to be granted to Dr. Leung in the 12-month period up to and including the grant date of such grant in aggregate to exceed 1% of the Shares in issue.

The remuneration committee of the Company is of the view that the grant of the share awards aligns with the purpose of the 2024 Share Award Scheme.

The above supplemental information does not affect other information contained in the 2025 Annual Report. Save as disclosed above, all other information in the 2025 Annual Report remains unchanged.

By order of the Board
NetDragon Websoft Holdings Limited
Liu Dejian
Chairman

Hong Kong, 11 August 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Dr. Liu Dejian, Dr. Leung Lim Kin Simon, Mr. Liu Luyuan, Mr. Chen Hongzhan and Ms. Lin Yun; and three independent non-executive Directors, namely Mr. Li Sing Chung Matthias, Mr. Liu Sai Keung, Thomas and Dr. Lo Wing Yan William.