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NetDragon

NetDragon Websoft Holdings Limited
網龍網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 777)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of NetDragon Websoft Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Lin Yun (“**Ms. Lin**”) has been appointed as an executive Director with effect from 16 September 2024.

The biographical details of Ms. Lin are set out as follows:

Ms. Lin, aged 53, is currently the vice president of the Group and is responsible for the government-enterprise relations, project management, labor unions and legal affairs of the Group in PRC. Ms. Lin has more than 30 years of experience in corporate management and governance.

Prior to joining the Group, Ms. Lin served as the secretary to the chairman of Fujian Yangzhenhua 851 Biological Technology Co., Ltd. (福建楊振華851生物科技股份有限公司) from 1989 to 2001. Ms. Lin joined the Group in 2001, and has been fully responsible for the legal affairs of the Group in PRC since 2007. Ms. Lin also currently serves as the executive vice president of Fujian Chamber of Commerce of Private Enterprises* (福建省民營企業商會), the vice president of Fujian Provincial Publishing Association* (福建省出版協會), the vice president of Fujian Digital Economy Promotion Association* (福建省數字經濟促進會) and director of the Yuan Yuzhou Special Committee* (元宇宙專委會), the vice president of Fujian Internet Information Industry Federation* (福建省網信產業聯合會), the director of Fujian Software Industry Association* (福建省軟件行業協會), the vice president of Fuzhou Network and Information Industry Federation* (福州市網信行業聯合會) and the vice president of Fuzhou Association of Foreign-Invested Enterprise* (福州市外商投資企業協會) etc.

Pursuant to the service contract entered into between the Company and Ms. Lin, (i) Ms. Lin's term of office is three years commencing from 16 September 2024 and the term shall continue thereafter unless terminated by either party giving to the other not less than six months' prior written notice during the initial term or renewed term; (ii) Ms. Lin's term of office as an executive Director shall also be subject to retirement and re-election at the annual general meeting in accordance with the articles of association of the Company; and (iii) Ms. Lin is entitled to receive a base salary of RMB 1,032,000 per annum and discretionary bonus based on the annual appraisal performance. The remuneration of Ms. Lin is to be determined by the Board with reference to the prevailing market rate, the Company's remuneration policy, her duties and responsibilities and her contribution to the Company.

As at the date of this announcement, Ms. Lin is interested in 1,211,100 ordinary shares of the Company (the "**Share(s)**"). Save as otherwise disclosed herein, Ms. Lin does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debenture of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Lin (i) does not hold any other positions with the Company or any other members of the Group, or any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other matter in relation to the appointment of Ms. Lin that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Ms. Lin which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to express its warm welcome to Ms. Lin for joining the Board.

By order of the Board
NetDragon Websoft Holdings Limited
Liu Dejian
Chairman

Hong Kong, 16 September 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Dr. Liu Dejian, Dr. Leung Lim Kin Simon, Mr. Liu Luyuan, Mr. Chen Hongzhan and Ms. Lin Yun; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Li Sing Chung, Matthias, Mr. Lee Kwan Hung, Eddie and Mr. Liu Sai Keung, Thomas.

* *For identification purpose only*