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**NetDragon**

**NetDragon Websoft Holdings Limited**

**網龍網絡控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 777)**

**VOLUNTARY ANNOUNCEMENT  
POTENTIAL TRANSACTION**

This is a voluntary announcement made by NetDragon Websoft Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company is in discussions with a company mainly engaged in education related business (the “**Target Company**”) and its controlling shareholders, regarding a potential transaction involving acquisition of and/or other corporate actions related to the Target Company.

As at the date of this announcement, no material terms concerning the Potential Transaction have been agreed and the Company has not entered into any definitive agreement in relation to the Potential Transaction. The Board will make further announcement as and when necessary in compliance with the Listing Rules and will comply with relevant provisions and the Listing Rules and applicable laws in relation to the Potential Transaction.

**The Potential Transaction may or may not materialize. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**NetDragon Websoft Holdings Limited**  
**Liu Dejian**  
*Chairman*

Hong Kong, 22 September 2020

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Dejian, Dr. Leung Lim Kin Simon, Mr. Liu Luyuan, Mr. Zheng Hui and Mr. Chen Hongzhan; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung, Eddie and Mr. Liu Sai Keung, Thomas.*