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**NetDragon Websoft Holdings Limited**

**網龍網絡控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 777)

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of the directors (the “**Director(s)**”) of NetDragon Websoft Holdings Limited (the “**Company**”) hereby announces that on 24 January 2020, the Company granted a total of 6,300,000 shares options (the “**Options**”) to subscribe for up to 6,300,000 ordinary shares (the “**Shares**”) of USD0.01 each in the capital of the Company under its share option scheme (the “**Scheme**”) to certain Eligible Participants (as defined in the rules of the Scheme). The Options were granted subject to acceptance by the grantees. Details of such grant are as follows:

Date of grant	:	24 January 2020
Exercise price of Options granted	:	HK\$20.80
Number of Options granted	:	6,300,000
Market price of the Share on the date of grant	:	HK\$20.20
Validity period of the Options	:	The option period of the Options shall be ten years from the date of grant and the Options shall lapse at the expiry of the option period.

Among the 6,300,000 Options granted, Options in respect of a total of 4,300,000 Shares were granted to the Directors of the Company with details as follows:

<u>Name</u>	<u>Position</u>	<u>Number of Options</u>
Dr. Leung Lim Kin, Simon	Executive Director	4,000,000
Mr. Chao Guowei, Charles	Independent non-executive Director	100,000
Mr. Lee Kwan Hung, Eddie	Independent non-executive Director	100,000
Mr. Liu Sai Keung, Thomas	Independent non-executive Director	100,000

The grant of Options to each of the above Directors has been approved by the Board of the Directors (excluding the independent non-executive Director who is the grantee of the Options). The Director has abstained from voting in the grant of Options to him.

Save as disclosed in this announcement, none of grantees of the Options is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**NetDragon Websoft Holdings Limited**  
**Liu Dejian**  
*Chairman*

Hong Kong, 24 January 2020

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Dejian, Dr. Leung Lim Kin Simon, Mr. Liu Luyuan, Mr. Zheng Hui and Mr. Chen Hongzhan; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung, Eddie and Mr. Liu Sai Keung, Thomas.*