



NetDragon Websoft Holdings Limited  
網龍網絡控股有限公司

## NetDragon Expands VR Business with New Opportunities Empowered by 5G

(Hong Kong, 28 May 2019) NetDragon Websoft Holdings Limited (“NetDragon” or the “Company”; Hong Kong Stock Code: 777), a global leader in building internet communities, is pleased to announce that as a co-sponsor, NetDragon participated in the “5G+VR/AR Innovation and Application Summit and Hefei VR Town Conference” in Hefei, Anhui. The event was led by the Hefei Feidong People’s Government, under the theme “New 5G Vision, New VR Impetus”. In addition, Hefei VR Town, a project co-developed by NetDragon, made its debut at the conference.



Mr. Lin Wei, Senior Vice President of NetDragon and President of Eternity (China) delivered a speech at the conference

Positioned as the largest platform for VR industry development in China, Hefei VR Town leverages Hefei city’s technology, human and industry resources and focuses on three major areas, including VR/AR, virtual simulation and holography, with the aim to become a new highland for 5G+VR/AR industry technology application and innovation. In particular, a 40,000 square meter VR Experience Centre is situated in the Hefei VR Town, where audience can experience the most advanced VR technology. As the core of the VR Town, this VR Experience Centre will undertake the operation and demonstration of the town's education, software and curriculum, resulting in a regional education ecosystem. The major construction of Hefei VR Town was completed in March, and the VR Experience Centre is scheduled to be in operation by the end of this year. NetDragon will provide VR products including hardware, software and resources for the VR Experience Centre. The VR Experience Centre project is NetDragon's largest order among all its VR projects thus far.



As a builder of online communities, NetDragon has always been at the forefront of internet technology and has taken the lead in integrating VR/AR technologies and traditional education models. Its proprietary flagship educational products including 101 Education PPT and 101 Mysticraft have significantly enhanced learning experience. In recent years, NetDragon has established comprehensive coverage across the VR/AR industry, particularly connecting the upstream and downstream across the VR industry value chain, and therefore, strengthening its leading position in VR content, software and hardware product development and technology.

In addition to research and development, another key to the development of VR/AR industry is talent cultivation. In the aspect of advanced education, in order to promote the training of VR talent, the “National Education Eternity VR World Laboratory”, co-developed by NetDragon, has been set up in multiple colleges in China. Furthermore, NetDragon has hosted the VR competition of the National Higher Vocational Students Skills Competition for three consecutive years, also the National Secondary Vocational School VR Vocational Skills Competition this year. All these not only made it a standard setter of VR talent selection, but also established its core position in the VR profession of national vocational education.

In the aspect of industry-university-research collaboration, NetDragon participated in the establishment of the National Engineering Laboratory for Cyberlearning and Intelligent Technology in China, and cooperated with leading education institutions including Tsinghua University and Beijing Normal University. In overseas, NetDragon engages in academic cooperation with Harvard University in examining the strategic vision of immersive VR educational experience while exploring further opportunities of cooperation and practice. In the future, the Company will collaborate with national key laboratories, leading education institutions from China and overseas, as well as national industry associations, in the establishment of a national platform for the production, distribution, exchange and trading of 3D resources. NetDragon will provide the platform with strong content support, in order to maximise its contribution to the construction of China’s VR and 3D resource database and platform.

The advent of the 5G era provides strong technical support to the enhancement of VR experience and brings more collaboration opportunities across different sectors, triggering additional sources of industry growth. In addition to Anhui, NetDragon is also involved in the construction of VR bases in Fujian and other provinces. The Hefei VR Town project is a critical step in promoting the VR/AR industry development. NetDragon will continue to expand its VR business development and fully utilise its strength and specialties to promote integration of industry resources, accelerate the establishment of VR talent pool and fully contribute to the development of the VR industry.

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## About NetDragon Websoft Holdings Limited

NetDragon Websoft Holdings Limited (HKSE: 0777) is a global leader in building internet communities with a long track record of developing and scaling multiple internet and mobile platforms that impact hundreds of millions of users. These include China's number one online gaming portal, 17173.com, and China's most influential smartphone app store platform, 91 Wireless, which was sold to Baidu for US\$1.9 billion in 2013 as the largest Internet M&A transaction in China.

Established in 1999, NetDragon is one of the most reputable and well-known online game developers in China with a history of successful game titles including Eudemons Online, Heroes Evolved and Conquer Online. In recent years, NetDragon has also started to scale its online education business on the back of management's vision to create the largest global online learning community, and to bring the "classroom of the future" to every school around the world.

For more information, please visit [www.netdragon.com](http://www.netdragon.com).

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