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NetDragon Websoft Inc.

網龍網絡有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 777)

**GRANT OF AWARDED SHARES BY THE COMPANY
PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 3 September 2008 in relation to the adoption of the employee incentive programme (the “**Share Award Scheme**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board announces that on 21 January 2016, the Company awarded 159,750 Awarded Shares (the “**Awarded Shares**”) to certain selected employees (the “**Selected Employees**”) pursuant to the Share Award Scheme. The Awarded Shares were awarded subject to the acceptance by the Selected Employees. Details of the Awarded Shares are as follows:

Date of grant	:	21 January 2016
Number of Awarded Shares granted	:	159,750
Number of Selected Employees	:	22
Vesting conditions	:	The Awarded Shares shall vest in the Selected Employees subject to the terms of the Share Award Scheme, including but not limited to the following conditions:- (a) fulfilment of such vesting conditions (if any) as specified by the Board up to its reasonable satisfaction; and

- (b) the Selected Employee remaining under the employment of a member of the Group as determined by the Board up to and including the Vesting Date and no notice of termination of employment of such Selected Employee is subsisting as at such date.

No Awarded Shares were granted to the Directors.

Subject to the acceptance by the relevant Selected Employees, such Awarded Shares may be held by the Selected Employees in their own names or such nominees, including any trustees, as designated by the Selected Employees

By order of the Board
NetDragon Websoft Inc.
Liu Dejian
Chairman

Hong Kong, 21 January 2016

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Dejian, Mr. Liu Luyuan, Mr. Zheng Hui, Mr. Chen Hongzhan and Dr. Leung Lim Kin Simon; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung and Mr. Liu Sai Keung, Thomas.