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NetDragon Websoft Inc.

網龍網絡有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 777)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Dr. Leung as an executive director of the Company with effect from 30 October 2015.

The announcement is made by the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

The board of directors (the “**Board**”) of NetDragon Websoft Inc. (the “**Company**”) is pleased to announce the appointment of Dr. Leung Lim Kin Simon (梁念堅) (“**Dr. Leung**”) as an executive director of the Company with effect from 30 October 2015. Dr. Leung, aged 61, joined the Company in March 2015. He is responsible for the planning, consolidation and operation of the education business of the Company in the People’s Republic of China and the development of the online education business overseas.

Dr. Leung had over 30 years of experience in both information technology and telecommunications industries. In 2005, he was appointed as the president of Motorola Asia-Pacific, a company principally engaged in the production of data communication and telecommunication equipment, where he was primarily responsible for the overall strategic planning and implementation in the Asia-Pacific region. Since 2008, Dr. Leung was the chief executive officer of Microsoft Greater China region, a company principally engaged in developing, manufacturing, licensing and sales of software products, where he was primarily responsible for overseeing overall business operations and for developing and implementing a regional strategy.

Prior to joining the Company, Dr. Leung also held management roles at various educational institutions or corporations engaging in education business. From 2009 to 2010, he was the governor of the Upper Canada College, an educational institution, where he was primarily responsible for establishing and directing policy for the college and overseeing its financial affairs. In 2012, Dr. Leung was the chief executive officer of Harrow International Management Services Limited, a company principally engaged in the management of Harrow International Schools, where he was responsible for the development of new Harrow International Schools and education services in Asia

Dr. Leung received his bachelor of arts degree and an honorary doctorate in laws from the University of Western Ontario, Canada in 1978 and 2005 respectively and a doctorate in business administration from Hong Kong Polytechnic University in 2007.

Dr. Leung currently serves as a member of the Ivey Asia Advisory Board of the Richard Ivey School of Business of the University of Western Ontario, an educational institution, where he is primarily responsible for advising the school on its mission strategy in Asia. He is also a governor of Tung Wah College, an educational institution, where he is primarily responsible for determining key governance issues. He has been appointed as a member of the Steering Committee on Innovation and Technology of HKSAR. Since 2010, Dr. Leung has been a member of the International Advisory Committee of the Hong Kong Polytechnic University. Mr. Leung is also an independent non-executive director of Purapharm Corporation Limited (Stock Code: 1498) which is listed on the Main Board of the Stock Exchange of Hong Kong Limited.

Save as disclosed above, as at the date of this announcement, (i) Dr. Leung did not hold any other directorships in other Hong Kong or overseas listed public companies in the last three years; (ii) Dr. Leung did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iii) Dr. Leung did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iv) there is no other information in respect of Dr. Leung which is disclosable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (v) there are no other matters that need to be brought to the attention of the shareholders of the Company.

Pursuant to the service contract entered into between the Company and Dr. Leung, (i) Dr. Leung's term of office is three years commencing from 30 October 2015 and the term shall continue thereafter unless terminated by either party giving to the other not less than six months' prior written notice during the initial term or renewed term; (ii)

Dr. Leung's term of office as executive director shall also be subject to retirement and re-election at the annual general meeting in accordance with the articles of association of the Company; and (iii) Dr. Leung is entitled to receive a base salary of RMB3,600,000 per annum and discretionary bonus based on the annual appraisal performance. Dr. Leung's remuneration is to be determined by the Board with reference to the prevailing market rate, the Company's remuneration policy, his duties and responsibilities with the Company and his contribution to the Company.

The Directors of the Company would like to take this opportunity to welcome Dr. Leung to join the Board.

On behalf of the Board
NetDragon Websoft Inc.
Liu Dejian
Chairman

Hong Kong, 30 October 2015

As at the date of this announcement, the Board comprises five executive Directors, namely Liu Dejian, Liu Luyuan, Zheng Hui, Chen Hongzhan and Leung Lim Kin, Simon; one non-executive Director, namely Lin Dongliang; and three independent non-executive Directors, namely Chao Guowei, Charles, Lee Kwan Hung and Liu Sai Keung, Thomas.