

## NetDragon Websoft Inc. to Fully Acquire

## Intelligent Voice and Speech Technology Provider ChiVox

[June 4, 2015, Hong Kong] **NetDragon Websoft Inc.** ("NetDragon", Stock Code: 777), a leading developer and operator of online games and mobile Internet platforms in China, today announced that it has signed the stock purchase agreement to acquire a 100% stake in ChiVox Co., Ltd. ("ChiVox"), a leading intelligent voice and speech technology provider in China.

ChiVox is one of the most advanced intelligent voice and speech technology providers dedicated to the education industry in China. ChiVox develops smart interactive learning and testing products in the area of voice and language technologies, and provides technology and services for voice assessment and oral exams to leading education service providers in China.

This acquisition will enable NetDragon to integrate world class voice and speech technologies into its education products and produce unique value proposition in the area of voice assessment, voice recognition and language pedagogy as part of its holistic education ecosystem currently under development. ChiVox also has a technical development team that comes with a rare combination of experience in and understanding of voice technologies, natural language and education.

Mr. Dejian Liu, Chairman and Executive Director of NetDragon, commented, "We believe ChiVox is the leader in voice assessment technology in China. ChiVox management team's focus and dedication in the education space is in full alignment with NetDragon's vision and commitment in the area. We welcome ChiVox into the NetDragon family and believe the unique capabilities of its voice and speech technologies will be maximized when integrated into our education ecosystem, translating to unparalleled user experience and education value for students and teachers alike."

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## About NetDragon Websoft Inc.

**NetDragon Websoft Inc.** (HKSE: 0777) is a leading innovator and creative force in China's mobile Internet industry. Established in 1999, NetDragon is a vertically integrated, cutting-edge R&D powerhouse with a highly successful track record which includes the development of flagship MMORPGs such as Eudemons Online and Conquer Online, China's number one online gaming portal, 17173.com, and China's most influential smartphone app store platform, 91 Wireless, which was sold to Baidu in 2013 in what was at the time the largest Internet M&A transaction in China. Being China's pioneer in overseas expansion, NetDragon also directly operates a number of game titles in over 10 languages internationally since 2003. In recent years, NetDragon has become a major player in China's online and mobile education industry as it works to leverage its mobile Internet technologies and operational know-how to develop a game-changing education ecosystem.

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