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NetDragon Websoft Inc.

網龍網絡有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 777)

**CLOSING ANNOUNCEMENT
DISCLOSEABLE TRANSACTION IN RELATION TO
DEEMED DISPOSAL OF A SUBSIDIARY AND
CONNECTED TRANSACTIONS IN RELATION TO ISSUE OF
SERIES A PREFERRED SHARES**

Reference is made to the announcement of the Company dated 6 January 2015 (the “**Announcement**”) in relation to the issue of Series A Preferred Shares in Best Assistant Education to the Series A Investors. Unless defined otherwise, capitalized terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board is pleased to announce that Closing has taken place on 13 February 2015 in accordance with the terms of the Series A Agreement. On 13 February 2015, Best Assistant Education has issued an aggregate of 180,914,513 Series A Preferred Shares to the Series A Investors. The shareholding structure of Best Assistant Education immediately upon Closing and assuming full conversion of all of the Series A Preferred Shares as at the date hereof can be referred to in the section headed “CHANGE IN SHAREHOLDING STRUCTURE OF BEST ASSISTANT EDUCATION” of the Announcement.

By order of the Board
NetDragon Websoft Inc.
Liu Dejian
Chairman

Hong Kong, 13 February 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Dejian, Mr. Liu Luyuan, Mr. Zheng Hui and Mr. Chen Hongzhan; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung and Mr. Liu Sai Keung, Thomas.