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## NetDragon Websoft Inc.

網龍網絡有限公司

(incorporated in the Cayman Islands with limited liability) (Stock Code: 777)

## CLOSING ANNOUNCEMENT IN RELATION TO A VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION REGARDING THE DISPOSAL OF 91 WIRELESS BY WAY OF MERGER

Reference is made to the announcement of the Company dated 14 August 2013 (the "Announcement") and the circular of the Company dated 11 September 2013 (the "Circular") in relation to, among others, a very substantial disposal and connected transaction of the Company regarding the disposal of 91 Wireless by way of Merger. Unless defined otherwise, capitalized terms used herein shall have the same meanings ascribed to them in the Announcement and the Circular.

The Board is pleased to announce that all applicable Conditions Precedent have been satisfied, and that the Closing took place on 1 October 2013. The Company will cease to hold any interest in 91 Wireless and each member of the 91 Wireless Group will cease to be a subsidiary of the Company at the Effective Time, being the date when the Merger becomes effective. The Company will make a further announcement upon the Effective Time.

Further, 91 Wireless shall forthwith cease the application for the Proposed Listing upon Closing as stated in the announcement of the Company dated 15 July 2013.

By order of the Board NetDragon Websoft Inc. Liu Dejian Chairman

Hong Kong, 1 October 2013

As at the date of this announcement, the Board comprises four executive Directors, namely Liu Dejian, Liu Luyuan, Zheng Hui and Chen Hongzhan; one non-executive Director, namely Lin Dongliang; and three independent non-executive Directors, namely Chao Guowei, Charles, Lee Kwan Hung and Liu Sai Keung, Thomas.