

• [For Immediate Release]

NetDragon & IDG Capital Partners to Establish Mobile Internet Investment Fund – “mFund”

November 29, 2010, Hong Kong -- NetDragon Websoft Inc. (“NetDragon” or “the Company”; Stock Code: 777), a leading online game developer and operator in China, held a joint press conference in Beijing with IDG Capital Partners on the “mFund” – a special investment fund targeting China’s emerging mobile internet space.

The “mFund” will focus on the rapidly expanding mobile internet sector in China, and is designed to promote the sector’s robust development and spur innovation in China. NetDragon plans to jointly invest up to US\$50 million with IDG Capital Partners over the next few years, in a move to support China’s small and medium-sized enterprises as well as individuals offering mobile internet applications, content and services. The “mFund” will not only help SME’s and individuals in terms of development capital, but also provide a complete range of support services including development engines, key underlying technology support, a promotion platform covering tens of millions of users, and authorized cooperation with international IP and brand holders.

For more information, please visit the official website at <http://mfund.91.com>.

About NetDragon

NetDragon Websoft Inc. is a leading innovator and creative force in China’s online gaming and mobile internet industries. Established in 1999, we are a vertically integrated developer & operator of MMORPGs and a cutting-edge R&D powerhouse. We launched our first self-made online game Monster & Me in 2002, followed by multiple titles including Eudemons Online, Conquer Online, Heroes of Might & Magic Online and Disney Fantasy Online. We are also China’s pioneer in overseas expansion, directly operating titles in overseas markets since 2004 in English, Spanish, Arabic and other languages. Our online games currently in development include Dungeon Keeper Online, TRANSFORMERS Online, Cross Gate, and a new version of Ultima Online. In the mobile internet industry, our 91 PC Suite is one of China’s leading marketplaces for smartphone users, offering applications and content for the most popular mobile operating systems globally.

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