

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NetDragon Websoft Inc.

網龍網絡有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 777)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of the directors (the “**Directors**”) of NetDragon Websoft Inc. (the “**Company**”) hereby announces that on 7 December 2009, the Company granted 6,800,000 shares options (the “**Options**”) to subscribe for 6,800,000 ordinary shares (the “**Shares**”) of USD0.01 each of the Company under its share option scheme (the “**Scheme**”) to certain Eligible Participants (as defined in the rules of the Scheme). The share options were granted subject to acceptance by the grantees. Details of such grant are as follows:

Date of grant	:	7 December 2009
Exercise price of Options granted	:	HK\$4.33
Number of Options granted	:	6,800,000
Market price of the Share on the date of grant	:	HK\$4.33
Validity period of the Options	:	From date of grant to 6 December 2019

Among the Options granted above, Options in respect of a total of 4,600,000 Shares were granted to the Directors of the Company as follows:

<u>Name</u>	<u>Position</u>	<u>Number of Options</u>
Liu Dejian	Chairman and Executive Director	1,600,000
Liu Luyuan	Chief Executive Officer and Director	1,400,000
Chen Hongzhan	Executive Director	1,600,000

By order of the Board
NetDragon Websoft Inc.
Liu Dejian
Chairman

Hong Kong, 7 December 2009

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Dejian, Mr. Liu Luyuan, Mr. Zheng Hui and Mr. Chen Hongzhan; one non-executive Director, namely Mr. Lin Dongliang and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung and Mr. Liu Sai Keung, Thomas.