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NetDragon Websoft Inc.

網龍網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 777)

COMPLETION OF TRANSACTION

Completion of the Shares Transfer Agreement took place on 21 June 2010. The total consideration of USD9,932,368 (equivalent to approximately HK\$77,131,000) for the entire equity interests in Fujian TianDi and the Debt was satisfied by the Company.

Reference is made to the Company's announcement dated 6 May 2010 and circular dated 19 May 2010 (the "**Circular**") regarding, among other things, a connected transaction of the Company. Capitalised terms used herein shall have the same meanings as defined in the Circular unless otherwise defined herein.

Following the fulfillment of all conditions precedent to the Acquisition, completion of the Shares Transfer Agreement took place on 21 June 2010. The total consideration of USD9,932,368 (equivalent to approximately HK\$77,131,000) for the entire equity interests in Fujian TianDi and the Debt was satisfied by the Company.

By order of the Board
NetDragon Websoft Inc.
Liu Dejian
Chairman

Hong Kong, 22 June 2010

As at the date of this notice, the executive directors of the Company are Liu Dejian, Liu Luyuan, Zheng Hui and Chen Hongzhan; the non-executive director of the Company is Lin Dongliang; and the independent non-executive directors of the Company are Chao Guowei, Charles, Lee Kwan Hung and Liu Sai Keung, Thomas.